



MINUTES
Meeting No. 668

October 11, 2018
Tacoma Municipal Bldg., Room 248

Steve Snider called the meeting to order at 7:30 a.m.

ROLL CALL

TCRA Members Present: Alex Hogan, Karsen Keever, Matthew Schemp, Steve Snider, Dan Montopoli, Ian Northrip

TCRA Members Absent: Tess Colby, Zac Schon, Jason Kors

TCRA Staff in Attendance: Daniel Murillo, Chris Suh, Carol Hassard

City of Tacoma Staff in Attendance: Jeff Robinson, Will Suarez, Gloria Fletcher

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for Sept 27, 2018

MOTION: Karsen Keever moved to approve the consent agenda as presented. Alex Hogan seconded the motion. The consent agenda received a unanimous passing vote.

ECONOMIC DEVELOPMENT

2. Executive Session

(The exhibits pertinent to these items remain confidential. The exhibits must not to be duplicated, shared, or forwarded.)

2a. The TCRA Board convened in Executive Session for deliberations of a TCRA business loan, not to exceed 15 minutes. (Presenters: Chris Suh)

2b. Furthermore, the TCRA Board convened in Executive Session to discuss a potential real estate transaction, not to exceed 15 minutes. (Presenters: Gloria Fletcher)

MOTION: Dan Montopoli moved to enter into Executive Session. Matthew Schemp seconded the motion which passed unanimously.

MOTION: Ian Northrip moved to extend the Executive Session by an additional ten minutes. Matthew Schemp seconded the motion, which passed unanimously.

MOTION: Karsen Keever moved to extend the Executive Session by an additional ten minutes. Matthew Schemp seconded the motion, which passed unanimously.

MOTION: Ian Northrip moved to conclude the Executive Session. Dan Montopoli seconded the motion, which passed unanimously.

2a. MOTION: Karen Keever moved to authorize the TCRA Administrator(s) to negotiate a settlement with respective borrowers. Dan Montopoli seconded the motion, which passed unanimously.

2b. MOTION: Alex Hogan moved to authorize staff to proceed with the sale of said property. Should proceedings not be pursuant to the conditions of the purchase and sale agreement, the Board authorizes the TCRA Administrator to enter into a Statement of Services Agreement with the approved broker. Dan Montopoli seconded the motion, which passed unanimously.

3. TCRA Property: 5231 South Tacoma Way, Starlite Lounge (Presenter: Gloria Fletcher)

Staff requested the Board authorize the TCRA Administrator to negotiate and enter into a Statement of Services Agreement with the selected qualified broker to sell said property as-is, based on broker's assessment.

MOTION: Matthew Schemp moved to strike this item from the meeting agenda. Karsen Keever seconded the motion, which passed unanimously.

HOUSING

4. Affordable Housing NOFA: Funding Recommendations (Presenter: Will Suarez)

Staff requested the TCRA adopt staff's funding recommendations. Staff will issue pre-commitment award letters to applicants by December 2018, after a 30-day public comment period.

MOTION: Matthew Schemp moved to increase Mercy Housing's funding recommendation to their full funding request using CDBG funds, and moved to approve the remaining funding recommendations as presented. Dan Montopoli seconded the motion, which received a unanimous passing vote.

FOR THE GOOD OF THE ORDER

ANNOUNCEMENT: TCRA staff reminded the Board of the upcoming Valhalla Court grand opening event.

MOTION: Karsen Keever moved to excuse the absent TCRA members from the meeting. Dan Montopoli seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 8:50 AM.

Respectfully Submitted,

Dan Montopoli